

Modified Adjusted Gross Income (MAGI) (adjusted gross income and tax-exempt interest income)			
Adjusted gross income (AGI)=		Modified Adjusted Gross Income (MAGI)=	
Sum of:		AGI+Deduction Adjustments	
Qualified Gross Income (see IRS publication 525)		AGI =	\$0
Wages, Salary, Bonuses, Accrued Leave Pay, Commission, Fees, Sick Pay, Gym Fees Paid by Employer	\$0	Deduction adjustments (added to AGI):	
Employer paid employee share of social security and medicare taxes	\$0	Student loan interest (\$2500 cap)	\$0
Fair market value of virtual currency (payment in bitcoin ex.)	\$0	50% self-employment tax	\$0
Childcare / Babysitting income	\$0	School tuition/fee (\$2500 cap, and total income restriction)	\$0
Qualified employer-provided educational assistance	\$0	Passive loss/income	\$0
Employer paid financial counseling fees	\$0	Rental losses	\$0
Fair market value of property received as payment of services	\$0	Retirement contributions (IRA, 401k)	\$0
Disability pension paid by employer	\$0	Taxable social security payments	\$0
Fair market value of property received if bartered	\$0	Loss publicly traded partnership	\$0
Court awards and damages (limited exclusions allowed mainly compensation for personal physical injury or physical sickness and associated emotional distress)	\$0	Exclusion for income from U.S. savings bonds	\$0
Tips	\$0	Exclusion under 137 adoption	\$0

Investment Income	\$0		
Capital Gains	\$0		
Interest Income	\$0		
Dividends (Fidelity, M Lynch)	\$0		
Business Income (partnership, S Corporation, etc)	\$0		
Retirement Income	\$0		
IRA Distribution (Fid, ML, Vanguard)	\$0		
401K Distribution	\$0		
Social Security	\$0		
Annuity	\$0		
Pension (Devon/Santa Fe/Principle)	\$0		
Alimony income	\$0		
Gambling, Lottery and Raffle winnings	\$0		
Canceled debt (imputed income)	\$0		
Severance	\$0		
Taxable lump sum distributions (retirement accounts)	\$0		
Rental Income	\$0		
Farm Income	\$0		
Royalty	\$0		
		SUBTOTAL DEDUCTION	
SUBTOTAL =	\$0	ADJUSTMENT=	\$0

Less sum of:				
Qualified Deductions (above the line deductions); See IRS Publication of Form 1040 Instructions				
Alimony paid	\$0			
Student loan interest (\$2500 cap)	\$0			
Qualified medical expenses	\$0			
Moving expenses	\$0			
School tuition/fee (\$2500 cap, and total income restriction)	\$0			
Early withdrawal penalties on savings accounts	\$0			
Educator expenses (\$250 cap)	\$0			
50% self-employment tax	\$0			
Self-employed health insurance premiums	\$0			
Health savings account	\$0			
Retirement account contributions (IRA, 401k)	\$0			
Domestic production activities	\$0			
Health insurance premium (Net self-employment income limitation)	\$0			
Unreimbursed job expenses of state/local officials paid on a fee	\$0			
Qualified job expenses performing artists	\$0			
Retirement contributions (IRA, 401k)	\$0			
Jury duty pay remitted to juror's employer	\$0			
Business/trade expenses	\$0			
Taxable social security payments	\$0			
SUBTOTAL =	\$0			
Income subtotal	\$0		AGI	\$0
- Deductions subtotal	\$0		Deduction adjustment	\$0
Adjusted Gross Income (AGI)	\$0		Modified Adjusted Gross Income (MAGI)	\$0